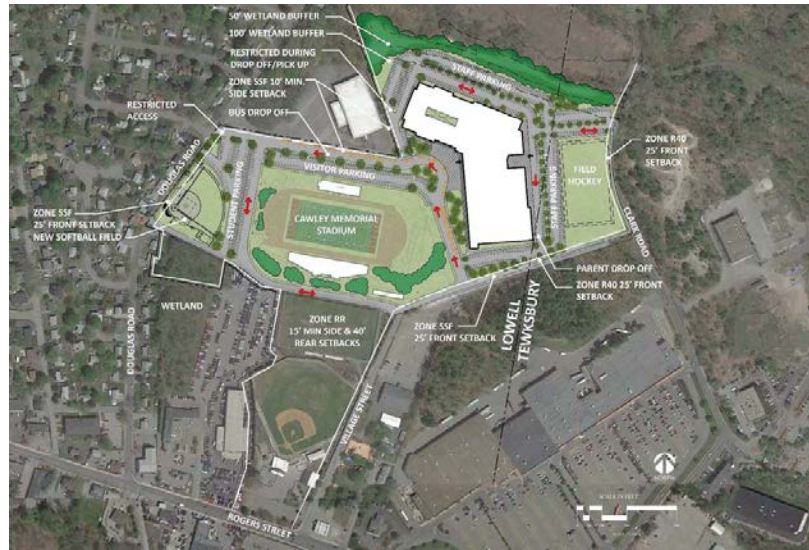


Conceptual rendering of Cawley 5 Story option by Perkins Eastman



Below are the cost estimates for the 5 high school options. The figures only represent project costs within the footprint of each site. Costs for additional infrastructure work can be found in past Council motion responses from [June 6, 2017](#) and [October 10, 2017](#).

Option	Total Project Budget	District Share	Annual Debt Service (30 yr/ 5%)	Tax Increase on \$253,908 Home
Full Renovation	\$343,585,338	\$130,022,882	\$8.37 Million	\$255
Add/Reno Option #2 Existing	\$343,948,823	\$135,320,524	\$8.71 Million	\$266
Add/Reno Option #3 Expanded Site	\$352,559,455	\$143,232,657	\$9.22 Million	\$281
New School Cawley Site 4 Story	\$339,152,182	\$152,160,821	\$9.79 Million	\$299
New School Cawley Site 5 Story	\$336,138,724	\$149,439,672	\$9.62 Million	\$293

Projected Construction Timelines

- Full Renovation - 5 Year (+ summer) Phased Project
- Add/Reno Option #2 - 4 Year (+ summer) Phased Project
- Add/Reno Option #3 - 4.5 Year (+ summer) Phased Project
- Cawley 4 Story - 3 Year Project
- Cawley 5 Story - 3 Year Project

Geoenvironmental and Hazmat Reports

- [Asbestos Remediation](#)
- [Geoenvironmental Feasibility](#)
- [HazMat Feasibility](#)

The Lowell City Council voted 5-4 at the June 20, 2017 meeting.